

Global Fund Range Performance Summary

As at 31-Oct-08

| Product Name | Pricing | | Description | | | | Performance | | | | | | | | | | | |
|---|----------|----------|--------------|----------------|-------------|----------------------|-------------|---------|---------|--------------|---------|---------|---------|------------------------|----------------------|------------|------------|----------------|
| | Latest | Previous | Type | Sharia Complnt | Risk Rating | Asset Allocation | 1 Month | 3 Month | 6 Month | Year To Date | 1 Year | 3 Year | 5 Year | Return since Inception | CAGR since Inception | Start Date | Volatility | Sharpe's Ratio |
| EIS Funds | | | | | | | | | | | | | | | | | | |
| Emirates Dynamic Liquid Fund | 11.29 | 11.35 | Mutual Fund | ✓ | 1 | USD Money Marke | -0.50% | -0.91% | 0.34% | 1.30% | 2.24% | N/A | N/A | 12.95% | 4.26% | 30-Nov-05 | 0.86% | -0.65 |
| Emirates Conservative Managed | 0.96 | 1.09 | Multimanager | | 2 | Global Multi Asset | -11.40% | -16.50% | -17.86% | -19.26% | -20.96% | N/A | N/A | -8.41% | -2.99% | 9-Dec-05 | 8.16% | -0.96 |
| Emirates Cash Plus | 1.01 | 1.05 | Multimanager | | 2 | Global Multi Asset | -3.73% | -5.18% | -4.91% | -5.27% | -6.36% | N/A | N/A | 3.22% | 1.10% | 9-Dec-05 | 3.00% | -1.24 |
| Emirates Islamic Global Balanced | 9.88 | 10.69 | Multimanager | ✓ | 3 | Global Multi Asset | -7.54% | -12.66% | -15.09% | -16.48% | -17.31% | N/A | N/A | -1.20% | -0.47% | 4-Apr-06 | 7.52% | -0.71 |
| Emirates Real Estate Fund | 16.57 | 16.32 | Mutual Fund | ✓ | 3 | Regional Property | 1.53% | 5.61% | 10.47% | 15.47% | 17.77% | 59.02% | N/A | 65.70% | 16.17% | 19-Jun-05 | 1.68% | 6.84 |
| Emirates Balanced Managed | 0.94 | 1.09 | Multimanager | | 3 | Global Multi Asset | -13.27% | -21.20% | -24.49% | -26.75% | -28.97% | N/A | N/A | -13.68% | -4.95% | 9-Dec-05 | 10.42% | -0.94 |
| Emirates Active Managed | 0.91 | 1.09 | Multimanager | | 3 | Global Multi Asset | -16.44% | -25.28% | -28.34% | -30.92% | -33.34% | N/A | N/A | -18.54% | -6.84% | 9-Dec-05 | 12.68% | -0.92 |
| Emirates Global IPO | 5.05 | 7.01 | Mutual Fund | | 4 | Specialist Equity | -28.00% | -42.18% | -47.93% | -52.27% | -52.50% | N/A | N/A | -49.55% | -35.87% | 18-Apr-07 | 27.43% | -1.47 |
| Emirates Islamic Global Property Fund | 9.51 | 9.64 | Mutual Fund | ✓ | 4 | Global Property | -1.29% | -2.54% | -4.47% | N/A | N/A | N/A | N/A | -4.90% | -7.59% | 13-Mar-08 | N/A | N/A |
| Emirates MENA Top Companies | 7.59 | 10.43 | Mutual Fund | | 5 | Regional Equity | -27.22% | -42.26% | -44.04% | -40.40% | -33.89% | N/A | N/A | -24.06% | -21.01% | 1-Sep-07 | 35.30% | -0.71 |
| Emirates MENA Opportunities | 9.47 | 11.61 | Mutual Fund | ✓ | 5 | Rgnal Multi Asset | -18.39% | -29.61% | -32.10% | -29.02% | -23.69% | N/A | N/A | -5.27% | -2.12% | 24-Apr-06 | 16.83% | -0.41 |
| Emirates Islamic Equity Trading Fund | 6.36 | 8.13 | Mutual Fund | ✓ | 5 | Global Equity | -21.70% | -33.70% | -39.07% | -36.27% | N/A | N/A | N/A | -36.38% | -37.52% | 15-Nov-07 | 28.23% | N/A |
| Emirates Islamic Alternative Strategies | 8.37 | 9.21 | Mutual Fund | ✓ | 5 | Alternative Strategy | -9.03% | -14.58% | -16.03% | -18.37% | -19.56% | N/A | N/A | -16.26% | -11.75% | 1-Jun-07 | 9.35% | -1.72 |
| 3rd Party Funds | | | | | | | | | | | | | | | | | | |
| Templeton Global Fixed Income | 15.47 | 15.60 | Mutual Fund | | 2 | USD Fixed Income | -0.83% | -2.83% | -5.84% | -1.96% | -3.73% | 15.71% | 24.66% | 54.70% | 9.61% | 30-Jan-04 | 6.65% | 0.86 |
| Close Freehold Income Trust | 3.24 | 3.22 | Mutual Fund | | 2 | Global Property | 0.62% | 1.25% | 2.53% | 5.19% | 5.54% | N/A | N/A | 14.08% | 6.43% | 20-Sep-06 | 3.37% | 0.50 |
| GAM Diversity Fund | 671.94 | 686.36 | Mutual Fund | | 3 | Alternative Strategy | -2.10% | -7.61% | -9.45% | -12.67% | -14.10% | 11.83% | 24.09% | 571.94% | 10.64% | 1-Jan-90 | 8.84% | N/A |
| Franklin Mutual North America | 35.83 | 43.95 | Mutual Fund | | 4 | Regional Equity | -18.48% | -24.49% | -31.06% | -35.81% | -39.19% | -19.61% | -2.37% | 87.40% | 5.33% | 30-Sep-96 | 12.93% | 0.08 |
| Schroders European Fund | 15.85 | 19.09 | Mutual Fund | | 4 | Regional Equity | -16.97% | -27.79% | -34.42% | -42.36% | -44.35% | -23.02% | 10.61% | -20.47% | -2.57% | 17-Jan-00 | 18.86% | -0.33 |
| Crescent Global Equity | 15.26 | 18.45 | Mutual Fund | ✓ | 4 | Global Equity | -17.30% | -26.38% | -34.77% | -37.70% | -39.88% | -4.53% | 25.68% | 52.60% | 5.47% | 27-Nov-00 | 14.09% | 0.15 |
| Jupiter Income Fund | 346.72 | 381.96 | Mutual Fund | | 4 | Specialist Equity | -9.23% | -15.69% | -27.04% | -34.99% | -37.22% | -19.42% | 5.55% | 238.26% | 6.68% | 1-Jan-90 | 14.33% | N/A |
| Jupiter Financial Opportunities | 295.84 | 285.07 | Mutual Fund | | 4 | Specialist Equity | 3.78% | 2.73% | -0.44% | -10.35% | -12.94% | 19.83% | 72.39% | 522.69% | 17.37% | 2-Jun-97 | 17.57% | 0.75 |
| GAM Worldwide | 1,758.51 | 2,181.17 | Mutual Fund | | 4 | Global Equity | -19.38% | -29.39% | -35.55% | -38.20% | -41.13% | -6.92% | 25.93% | 1,658.51% | 11.89% | 3-May-83 | 17.33% | N/A |
| GAM Japan | 967.40 | 1,204.60 | Mutual Fund | | 4 | Regional Equity | -19.69% | -30.58% | -37.24% | -38.85% | -42.19% | -34.70% | -7.30% | 75.63% | 3.03% | 1-Jan-90 | 18.09% | N/A |
| Deutsche Islamic USA | 93.69 | 141.03 | Certificate | ✓ | 4 | Regional Equity | -33.57% | -41.87% | -45.29% | -46.76% | -48.54% | -37.66% | N/A | -36.68% | -13.07% | 28-Jul-05 | 22.99% | -0.77 |
| Deutsche Islamic Europe | 117.15 | 136.26 | Certificate | ✓ | 4 | Regional Equity | -14.02% | -32.70% | -38.80% | -41.93% | -43.54% | -19.92% | N/A | -17.10% | -5.58% | 28-Jul-05 | 19.77% | -0.52 |
| Deutsche Islamic Asia Pacific | 163.24 | 218.77 | Certificate | ✓ | 4 | Regional Equity | -25.38% | -41.30% | -44.13% | -46.16% | -44.12% | -19.28% | N/A | -12.01% | -3.85% | 28-Jul-05 | 22.60% | -0.38 |
| Templeton Asia ex Japan | 12.53 | 17.82 | Mutual Fund | | 5 | Emngng Mkt Equity | -29.69% | -42.79% | -54.99% | -61.14% | -64.94% | -7.32% | 24.80% | 30.66% | 1.55% | 28-Jun-91 | 24.73% | N/A |
| Templeton BRIC | 9.92 | 14.70 | Mutual Fund | | 5 | Emngng Mkt Equity | -32.52% | -50.15% | -55.99% | -59.51% | -61.86% | -2.46% | N/A | -0.80% | -0.27% | 26-Oct-05 | 33.87% | -0.15 |
| Schroders Greater China | 20.91 | 26.59 | Mutual Fund | | 5 | Emngng Mkt Equity | -21.36% | -39.91% | -48.37% | -53.06% | -58.35% | 21.15% | N/A | 109.10% | 11.85% | 2-Apr-02 | 24.89% | 0.35 |
| Schroders Latin American | 25.88 | 35.88 | Mutual Fund | | 5 | Emngng Mkt Equity | -27.87% | -51.28% | -52.93% | -53.58% | -56.81% | 6.99% | 135.70% | 100.15% | 8.21% | 17-Jan-00 | 29.31% | 0.15 |
| Schroders Emerging Markets | 6.90 | 9.06 | Mutual Fund | | 5 | Emngng Mkt Equity | -23.84% | -44.31% | -50.22% | -53.09% | -56.19% | -1.85% | 44.35% | 38.00% | 2.22% | 9-Mar-94 | 24.33% | N/A |
| Schroders Commodities | 117.47 | 141.92 | Mutual Fund | | 5 | Commodities | -17.23% | -30.95% | -29.28% | -21.70% | -16.86% | 17.47% | N/A | 17.47% | 5.51% | 31-Oct-05 | 19.88% | 0.04 |
| Franklin India Fund | 12.23 | 16.37 | Mutual Fund | | 5 | Emngng Mkt Equity | -25.29% | -32.77% | -46.36% | -56.54% | -54.33% | 22.42% | N/A | 22.30% | 6.89% | 25-Oct-05 | 32.36% | 0.06 |

Notes:

1. Performance in LOC on a Bid-Bid basis, source: Bloomberg
2. Volatility is the annualised monthly standard deviation of the fund/product over the preceding 12 months
3. Sharia compliant funds have been approved by the Sharia Board of Emirates Islamic Bank
4. Guaranteed products are priced at MID

| Risk Rating: | |
|--------------|--------------------|
| 1 | Low Risk |
| 2 | Low-Medium Risk |
| 3 | Medium Risk |
| 4 | Medium - High Risk |
| 5 | High Risk |